

RELIABLE AND RESPONSIBLE PARTNERS: A PLAN FOR CLEAN AND SECURE ENERGY

Short Term – a Partner for Security

Over the last five decades our industry has produced 4 billion tonnes of oil and 3 trillion cubic metres of natural gas from UK waters, contributing £375 billion in UK production taxes alone. Government figures show that Russian supplies account for just over a tenth of UK oil and petroleum product needs and 4 percent of UK gas supply. The removal of these resources will have a more limited impact on our energy security compared to other countries however, steps must be taken today to ensure the UK sector can continue to safely deliver cleaner, reliable energy supplies into the market.

We need to:

- Make the most of responsible and reliable energy partners
- Make decisions rapidly
- Widen gas specification, in the UK this is narrower than most countries in the European Union
- Ensure long-term fiscal stability and predictability



4 BILLION
tonnes of oil extracted
from the UKCS since 1975



3 TRILLION
cubic metres of natural
gas extracted



£375 BILLION
contribution in UK taxes

Medium Term – A partner for responsible change

This crisis reinforces the need to think long term and manage the UK's energy transition responsibly. The delivery of coordinated action in the medium term will decide the success of our collective efforts to meet the government's target of net zero carbon emissions by 2050.

We need to:

- Commit to a planned transition
- Strengthen resilience through increased storage
- Unlock £16bn investment in cleaner energy
- Turbo-charge the offshore wind revolution
- Maintain integrity of European energy markets



11%
cut in carbon emissions
from offshore oil and gas
production since 2018



£16BN
investment in
cleaner energy



40GW
offshore wind by 2030

Long Term – A partner for clean energies

Through the North Sea Transition Deal, the offshore energy industry stands ready to plug hydrogen and wind as well as oil and gas into our energy mix in the coming decades. Our commitments already set out the private investment from our sector and the support from government required. There are steps the UK can take now to send clear signals to energy producers, as demand for oil and gas continues to decline.

We need to:

- Deliver new energy legislation
- Set an ambitious outcome for hydrogen
- Support the UK's world class supply chain
- Champion a local response to a global challenge



85% UK HOMES
rely on gas for heating and
many for cooking too



33 MILLION
vehicles in the UK need
petrol or diesel



1%
of global emissions and of
global oil and gas production